

Appraisal Institute
Level 2 Education Status (as of April 15, 2010)

| Original Level 2 Courses | Hours | Current Equivalent Course | New/Replacement Advanced Education Courses | Hours | Tent. Release | Notes |
|---|-------|--|---|-------|---------------|--|
| Advanced Income Capitalization (510) | 40 | | Advanced Income Capitalization (501GD) | 35* | Dec. 2010 | Genl. Associate Members who have not passed Course 510 by 12/1/10 will be required to pass the exam for the new course (501GD). |
| Highest & Best Use and Market Analysis (520) | 40 | Genl. Market Analysis and Highest & Best Use (30 hours) | Advanced Market Analysis and Highest & Best Use (500GD) | 35* | Feb. 2011 | Genl. Associate Members who have not passed Course 520 or the Genl. Market Analysis and Highest & Best Use by 2/1/11 will be required to pass the exam for the new course (500GD). |
| Advanced Sales Comparison & Cost Approaches (530) | 40 | | Advanced Concepts & Case Studies (503GD) | 40** | May 2011 | Genl. Associate Members who have not passed Course 530 by 5/1/11 will be required to pass the exam for the new course (503GD). |
| Report Writing & Valuation Analysis (540)*** | 40 | Genl. Appraiser Report Writing & Case Studies (30 hours) | | | | |
| Advanced Applications (550) | 40 | | Advanced Concepts & Case Studies (503GD) | 40** | May 2011 | Genl. Associate Members who have not passed Course 530 by 5/1/11 will be required to pass the exam for the new course (503GD). |
| | | | Quantitative Analysis (NEW) | 35 | Jan. 2012 | This course will be a required part of the MAI Advanced Education for genl. Associate Members who join after 1/1/12. |

As the new Advanced Education courses are released, the corresponding old courses will be retired. If a general Associate Member has not completed any of the current education requirements by the date the course(s) retires, he or she will need to take the new equivalent Advanced Education course/exam(s).

Diagnostic Test Requirement - Prior to registering for your first Advanced Education course, you are required to pass a diagnostic test that will assess your skill level in Excel and ensure that you will gain the most out of your learning experience. You may take the test at any time. However, you must take it at least 14 days before the online session of the Advanced Education course begins OR 21 days before the live classroom session begins.

* 35 hours = 2 hours of pre-classroom online + 30 hours in a classroom (4 days of 7.5 hours) + 3 exam hours on 5th day.

** 40 hours = 2 hours of pre-classroom online + 35 hours in a classroom (5 days of 7 hours) + 3 exam hours on 5th day.

*** Report Writing & Valuation Analysis (540) will retire at the end of 2010.

NOTES:

Courses are all considered CE, not QE.

If Associate member passes current course exam, they would not be required to take and pass the replacement course.